

## PRESS RELEASE

# Gruner + Jahr Completes Change of Legal Form to GmbH & Co KG

Gütersloh, December 18, 2014 – The Gruner + Jahr publishing company will from now on do business as Gruner + Jahr GmbH & Co KG. The announced change of legal form has been entered in the commercial register and is therefore complete.

The move was taken in close coordination between Bertelsmann and Gruner + Jahr after the international media company had increased its ownership of the publishing house to 100 percent in early November. The change of legal form facilitates decision-making processes and considerably reduces the administrative burden; however it in no way affects the autonomous management of G+J by its leadership, and changes nothing for the company's employees.

### **About Bertelsmann**

Bertelsmann is an international media company whose core divisions encompass television (RTL Group), book publishing (Penguin Random House), magazine publishing (Gruner + Jahr), services (Arvato), and printing (Be Printers) in some 50 countries. In 2013, the company's businesses, with their more than 111,000 employees, generated revenues of €16.4 billion. Bertelsmann stands for a combination of creativity and entrepreneurship that empowers the creation of first-rate media, communications, and service offerings to inspire people around the world and to provide innovative solutions for customers.

For further questions, please contact:

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