

PRESS RELEASE

Bertelsmann Investments Invests Eight-Digit Amount in Digital Health Funds

- Investment in General Catalyst and Rock Health healthcare funds
- Total investments in the double-digit million range
- Further expansion of the Bertelsmann Next initiative

Gütersloh, December 21, 2022 – Bertelsmann Investments recently made investments in General Catalyst and Rock Health, two international funds that invest in start-up companies in the digital health market, a sector Bertelsmann would like to participate in more strongly going forward. Together, the investments amount to a figure in the eight-digit range.

Carsten Coesfeld, CEO of Bertelsmann Investments, said: “Our limited partnership investments in the General Catalyst and Rock Health funds are another step in the expansion of our Bertelsmann Next initiative. With these two investments, we support multiple young companies in the exciting and fast-growing digital health market. We will continue to step up our investment activities in funds as well as in start-ups in this sector in the weeks and months ahead.”

Chris Bischoff, Head of Europe Team & Global Health Assurance Lead General Catalyst, commented: “We are delighted to have Bertelsmann Investments participate in our fund. This allows us to help start-ups build scalable and incredibly successful businesses that also improve the lives and livelihoods of people everywhere.”

Bill Evans of Rock Health Capital, said, “This fund continues our legacy of working with digital health entrepreneurs at the very earliest stages of innovation. Building high-growth companies that dramatically improve healthcare is complex and incredibly challenging. It’s also deeply and personally rewarding to work in a field with such universal impact. I’m grateful to have such a like-minded, versatile investor as Bertelsmann invested in this fund.”

About Bertelsmann Investments

Bertelsmann Investments (BI), Bertelsmann’s global venture capital arm, comprises four funds: Bertelsmann Asia Investments (BAI), Bertelsmann India Investments (BII), Bertelsmann Brazil Investments (BBI), and Bertelsmann Digital Media Investments (BDMI). BI also participates in selected funds, e.g. in Southeast Asia and Africa. The Bertelsmann Next division drives the entrepreneurial development of new growth sectors and business areas, including digital health, with a focus on the U.S. market. To date, around €1.5 billion has been invested in more than 400 innovative companies and funds through Bertelsmann Investments. Bertelsmann Investments (BI) is expanding its start-up and fund network to over 300 active investments.

About General Catalyst

General Catalyst works with companies throughout their lifecycle - from start-up/the very first steps/beginning to expansion and beyond. The General Catalyst team has expertise in all phases of building a business and can add real value at every juncture. Regardless of where companies are on their journey, General Catalyst strives to always be the first point of contact for founders.

About Rock Health Capital

Rock Health Capital invests in remarkable entrepreneurs working at the intersection of healthcare and technology. Over the past decade Rock Health's portfolio has attracted over \$4.9B of investment capital on the way to creating some of the most iconic brands in digital health. For more information on Rock Health Capital's latest fund, please email venture@rockhealth.com.

Bertelsmann online



Enquiries:

Bertelsmann SE & Co. KGaA

Jan Hölkemann

Spokesperson / Communications Content Team

Phone: +49 5241 80-89923

jan.hoelkemann@bertelsmann.de